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1941

AGRICULTURAI OUTLOOK CHARTS

Dairy and
Poultry

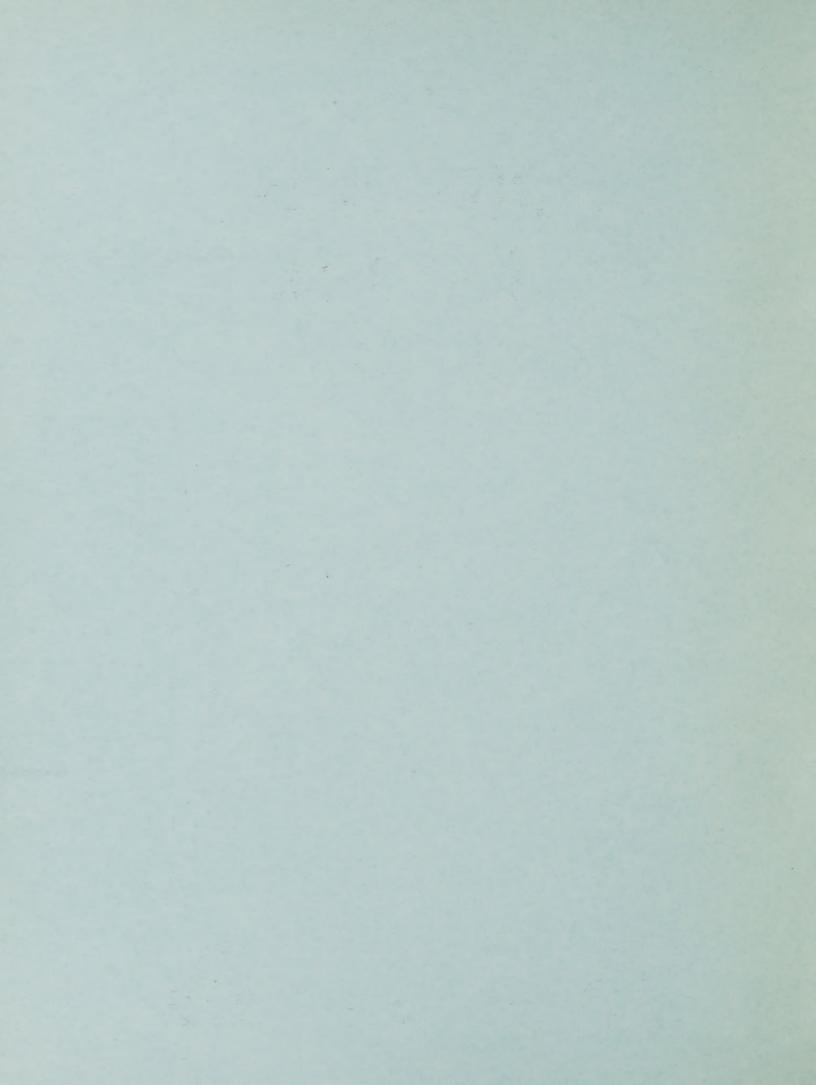
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U. S. DEPARTMENT OF AGRICULTURE

BUREAU OF AGRICULTURAL ECONOMICS

AGRICULTURAL MARKETING SERVICE





OUTLOOK CHART SERIES

1941

The charts in this book have been selected by the Outlook Committees as those best adapted for presenting graphically the economic background for the respective commodities. Though the charts are as up-to-date as available data will permit, mimeographed data sheets will be mailed early in November for bringing to date, as of November 1, those charts and tables having monthly data. Many other charts which are useful in special cases but are not included in this booklet can be supplied upon request.

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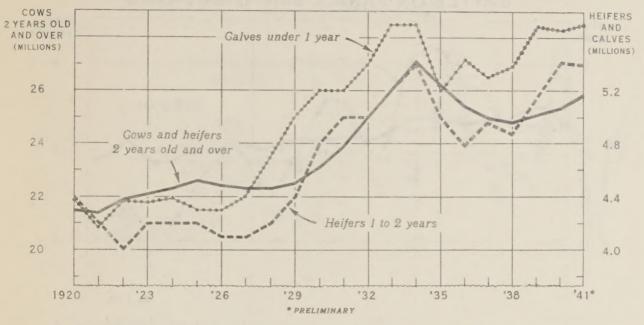
LIST OF DAIRY AND POULTRY OUTLOOK CHARTS

		Pa	age	
Negative	Title	Chart	Table	
18524	Cows, heifers, and calves being kept for milk cows, United States, January 1, 1920-41	. 1	1	
31688	Number per capita of milk cows and beef cattle on farms, Jan. 1, 1867-1940	2	2	
22164	Purchasing power per head of milk cows and cattle other than milk cows, 1867-1940	3	3	
34570	Feed grain and byproduct feed supplies in relation to livestock on farms, 1926-40	4	4	
34571	Hay supplies in relation to number of hay-consuming livestock, United States, 1919-40		5	
34573	Prices received by farmers for dairy products and feed grains, and wholesale prices of byproduct feeds, index numbers, 1910-40	6	6	
34574	Milk cows, milk production per cow, and total milk production on farms, United States, 1924-39	7	7	
122 A.M.S.	Utilization of total milk produced in the United States, 1930-39	8	8	
34794	Production per capita of principal manufactured dairy products, milk equivalent basis, 1919-40	9	9	
29227	Milk: average daily receipts, New York, Boston, and Philadelphia, Sept. 1929-40	10	10	
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29679	Consumption of dairy products, United States, 1930-40	11	11	
35638	Industrial production and nonagricultural income, United States, 1919-40	12	12	
20682	U. S. dairy products: excess of exports or im- ports, 1899-1939	13	13	
35532	Cash farm income from chickens and eggs, and in- come of industrial workers, United States, 1925-39	14	14	

LIST OF DAIRY AND POULTRY OUTLOOK CHARTS - CONT'D - 2

		Pag	е
<u>Negative</u>	<u>Title</u>	Chart	Table
32471	Feed-egg ratio at Chicago, 1927-40	15	16
38638	Hens and pullets of laying age on farms during January, United States, 1925-40	17	17
38639	Egg production per hen in the United States,	18	18
35490	Farm price and production of eggs, and nonagricultural income, United States, 1921-39	19	19
35821	Eggs: sales, price, and cash income, United States 1909-39		20
35485	Farm price and production of chickens, and nonagricultural income, United States, 1921-39		21
35819	Chickens: sales, price and cash income, United States, 1909-39	22	22
38646	Production and price of turkeys, and index numbers of nonagricultural income, United States, 1929-39	23	23
38652	Turkeys: sales, by regions, United States, 1929-39	24	24

COWS, HEIFERS, AND CALVES BEING KEPT FOR MILK COWS, UNITED STATES, JAN. 1, 1920-41



U. S. DEPARTMENT OF AGRICULTURE

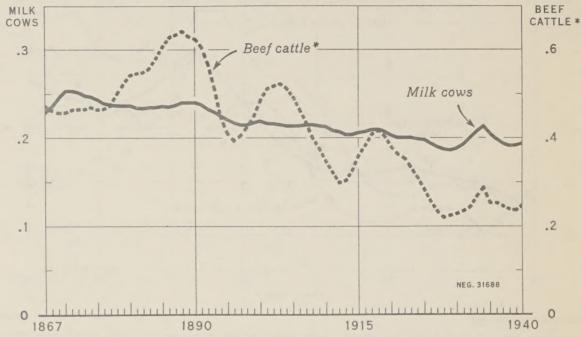
NEG. 18524 BUREAU OF AGRICULTURAL ECONOMICS

Droughts and feed shortages caused heavy slaughter of both cows and young stock from 1934 until late in 1937, and the number of cows and heifers on farms was reduced. Since January 1, 1938 the number of cows has increased about 4 percent and the number of heifers (1-2 years old) 11 percent. The number of young stock is high in relation to the number of cows.

Cows, heifers, and calves being kept for milk cows, United States, January 1, 1920-41

	: Cows and heifers 2 years	: Heifers 1 to 2	: Heifer calves under
Year	: old and over	: years old	: l year
		*	*
	Thousands	Thousands	Thousands
1920	21,455	4,419	4,380
1921	: 21,456	4,169	4,174
1922	: 21,851	3,973	4,367
1923	: 22,138	4,159	4,358
1924	: 22,331	4,154	4,390
1925	: 22,575	4,177	4,306
1926	: 22,410	4,111	4,335
1927	: 22,251	4,110	4,439
1928	: 22,231	4,197	4,662
1929	: 22,440	4,450	5,012
1930	: 23,032	4,850	5,198
1931	: 23,820	4,961	5,187
1932	: 24,896	5,019	5,448
1933	: 25,936	5,249	5,672
1934	: 26,931	5,381	5,674
1935	: 26,069	4,989	5,257
1936	: 25,439	4,789	5,439
1937	: 24,993	4,957	5,305
1938	: 24,834	4,874	5,387
1939	: 25,088	5,125	5,684
1940	: 25,334	5,433	5,654
1941 1/	: 25,800	5,400	5,700
~	:		201

NUMBER PER CAPITA OF MILK COWS AND BEEF CATTLE ON FARMS. JAN. 1, 1867-1940



* CALGULATED FROM ESTIMATED NUMBER OF ALL CATTLE ON FARMS, MINUS NUMBER OF MILK GOWS, HEIFERS, AND HEIFER CALVES BEING SAVED FOR MILK GOWS

There is a cycle and a downward trend in the number of beef cattle per capita. The number of milk cows has fluctuated relatively little, and the long-time trend has been slightly downward. The outlook for the next few years however is for the number of milk cows per capita to increase.

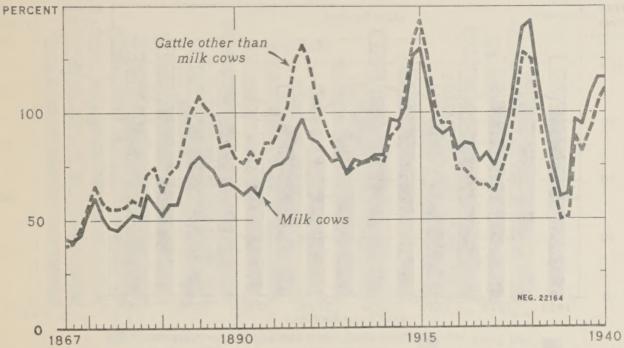
Number per capita of milk cows and beef cattle on farms, January 1, 1867-1940

Year	: Wilk cows	: Beef : cattle	: Year	: Milk cows	:	Beef cattle	:	Year	: M	ilk cows	:	Beef cattle
	Number	Number	:	Number		Number	:			Number		Number
/	0.000	0 150	: 1892	0.233		0.567	:	1917		0.209		0.407
1867	0.229	0.472				.511		1918		.209		.417
1868	.236	.463	: 1893	.229		.449		1919		.207		.402
1869	.245	.457	: 1894	.221		.409		1920		,203		.380
1870	.253	.458	= 40/	.217		.396		1921		.200		.362
1871	.253	.463	: 1896	215		.404		1922		.200		.354
1872	.252	.465		.215		.425		1923		200		.333
1873	.249	.465	: 1898	.217		.450		1924		.199		.313
1874	.247	.469	: 1900	.219		.485		1925		.198		.283
1875	.244	.464	: 1900	.217		.509		1926		.194		.257
1876	.240	.466	: 1902	.216		.517		1927		.190		.233
1877	.238	.474	: 1903	.215		.522		1928		.187		.220
1878	.237	.500	: 1904	.214		.513		1929		.186		.223
1879	.237	.522	: 1904	.214		.493		1930		.188		,228
1880	.237	.541	: 1906	.214		.464		1931		.193		.235
1881	.235	.545	: 1907	.215		.435		1932		.200		.244
1882	.234	.548	: 1908	.215		.401		1933		.207		.266
1883	.235	.557 .580	: 1909	.214		.377		1934		.213		.287
1884	•235	.606	: 1910	.213		.347		1935		.205		.253
1885	.236	.628	: 1911	209		.323		1936		.199		.252
1886	•235	.634	: 1912	.207		.300		1937		.194		.245
1887	.237	.643	: 1913	.204		.304	:	1938		.191		.239
1888	.240	.631	: 1914	204		.326		1939		.1.92		.236
1889	.241	.625	: 1915	.206		.359		1940		.193		.246
1890	.240	.609	: 1916	.207		.383		-5.10				
1891	.238	.009	. 1710	0201		0,00						

^{1/} Calculated from estimated number of all cattle on farms minus number of milk cows, heifers, and heifer calves being raised for milk cows.

PURCHASING POWER PER HEAD OF MILK COWS AND CATTLE OTHER THAN MILK COWS, 1867-1940

INDEX NUMBERS (1910-14=100)



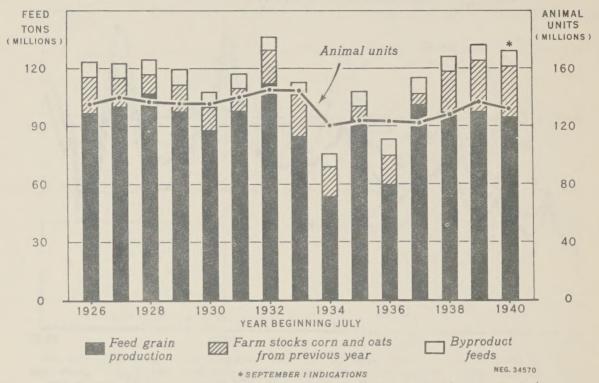
There is a cycle in the purchasing power of milk cows and other cattle (January 1 value per head compared with the general level of commodity prices). The cycles have been 14 to 16 years long. The heavy slaughter of cattle that resulted from the 1934 and 1936 droughts resulted in a shorter period of low prices than usual. During the past year the prices of milk cows and beef cattle have been high compared with prices of other farm products. These relatively high prices have stimulated the saving of heifers and the expansion in cattle numbers.

Purchasing power per head of milk cows and cattle other than milk cows, 1867-1940

Index numbers (1910-14 = 100)

Year		Cattle : other than : milk cows :	Year	: Milk cows	: Cattle : other than : milk cows	Year	: Milk cows	: Cattle : other than : milk cows
1867	41	38 :	1892	65	82	: 1917	93	103
1868	40	39 :	1893	61	76	: 1918	91	95
1869	43	46 :	1894	71	86	: 1919	93	95
1870	53	56 :	1895	75	86	: 1920	83	73
1871	60	66 :	1896	76	94	: 1921	86	73
1872	51	58 :	1897	79	103	: 1922	86	69
1873	46	55 :	1898	91	124	: 1923	77	66
1874	45	55 :	1899	97	132	: 1924	81	66
1875	49	56 :	1900	88	124	: 1925	75	63
1876	52	59 :	1901	86	104	: 1926	85	73
1877	51	57 :	1902	82	95	: 1927	98	84
1878	62	71 :	1903	77	86	: 1928	122	108
1879	57	74 :	1904	78	79	: 1929	140	128
1880	52	63 :	1905	73	72	: 1930	143	125
1881	57	71 :	1906	78	74	: 1931	117	103
1882	57	75 :	1907	77	76	: 1932	94	79
1883	68	86 :	1908	78	77	: 1933	76	67
1884	76	100 :	1909	80	78	: 1934	60	50
1885	80	108 :	1910	80	77	: 1935	62	51
1886	76	102 :	1911	98	90	: 1936	97	89
1887	73	98 :	1912	96	93	: 1937	94	82
1888	66	84 :	1913	102	109	: 1938	108	92
1889	67	85 :	1914	126	132	: 1939	116	105
1890	65	79 :	1915	130	143	: 1940	116	111
1891	62	76 :	1916	112	127	:		

FEED GRAIN AND BYPRODUCT FEED SUPPLIES IN RELATION TO LIVESTOCK ON FARMS, 1926-40



The supply of feed grains and byproduct feeds for the 1940-41 season (July 1-June 30) is somewhat less than a year ago but decidedly above average. The number of animal units on farms has declined in the past year. Feed supplies per animal unit are relatively large. If the corn on farms sealed under the Government loan program is deducted feed supplies per animal unit for the 1940-41 season are about the same as the average for years when supplies were not greatly reduced by widespread drought.

Feed-grain and byproduct feed supplies in relation to livestock numbers, 1926-40

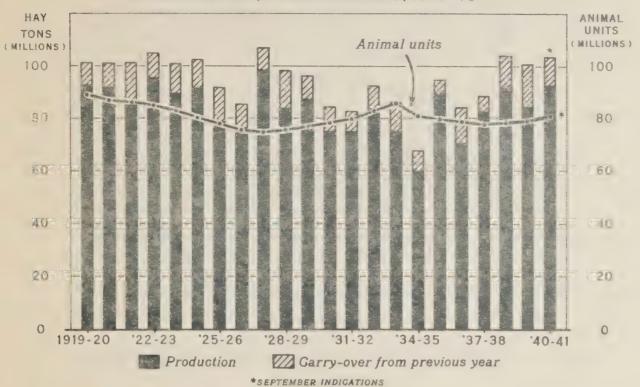
		Feed grains		1	By-	:		: Grain- :	Feed
Year	2	: Stocks on :	Supply	:	product	:	Total	: consuming :	supply
beginning	Production	:farms July 1 :	production	2	feed	:	feed	:animal units :	per
July	: 1/	: (corn and :	plus	:	supply	:	supply	:Jan. 1, fol- :	animal
	:	: oats) :	stocks	8	2/	:		:lowing year 3/:	unit
	1,000	1,000	1,000		1,000		1,000		
	tons	tons	tons		tons		tons	Thousands	Pounds
1926	96,775	18,431	115,206		7,896		123,102	135,457	1,818
1927	: 100,066	14,909	114,975		7,291		122,266	140,453	1,741
1928	: 106,898	9,811	116,709		7,773		124,482	137,038	1,817
1929	97,418	13,777	111,195		7,840		119,035	135,806	1,753
1930	87,604	12,056	99,660		7,725		107.385	134,944	1,592
1931	98,066	11,528	109,594		7,259		116,853	139,456	1,676
1932	: 112,324	17,080	129,404		6,862		136,266	144,459	1,887
1933	84,926	21,373	106,299		6,335		112,634	143,123	1,574
1934	53,514	15,408	68,922		6,720		75,642	120,314	1,257
1935	93,240	6,959	100,199		7,455		107,654	123,118	1,749
1936	59,847	15,005	74,852		8,119		82,971	122,793	1,351
1937	100,845	5,754	106,599		8,153		114,752	121,578	1,888
1938	97,685	21,139	118,824		7,702		126,526	127,286	1,988
1939	97,289	26,797	124,086		8,650		132,736	136,730	1,942
1940 4/	94,473	26,449	120,922		8,600		129,522	132,000	1,962

^{1/} Production of all corn, cats, barley, and all grain sorghums. Not adjusted for corn utilized as silage or fodder, or for quantities of grain exported or used for food, seed, or manufacturing purposes. Does not include wheat fed although this has sen important in certain periods, particularly 1930-32.

2/ Includes production and net imports of cottonseed, soybean, linseed, copra and peanut cakes and meals, October through September, and production and net imports of wheat millfeeds, July through June. Not adjusted for carry-over or for portion of cottonseed meal used for fertilizer.

3/ Grain consuming animal units, including poultry, computed from mid-fiscal year, January 1 numbers as follows: Milk cows x 1, other cattle x .51, horses and mules x 1.14, sheep x .04, hogs x .87, and chickens x .045, these factors being proportional to estimated grain and other concentrates fed per head, 1928-32.
4/ Indications September 1, 1940.

HAY SUPPLIES IN RELATION TO NUMBER OF HAY-CONSUMING LIVESTOCK, UNITED STATES, 1919-40



U.S. DEPARTMENT OF AGRICULTURE

NEG. 34571

BUREAU OF AGRICULTURAL ECONOMICS

A large hay crop was harvested in 1940. The number of hay-consuming animals has increased in the past year. Hay supplies per animal unit for the 1940-41 season are distinctly above average.

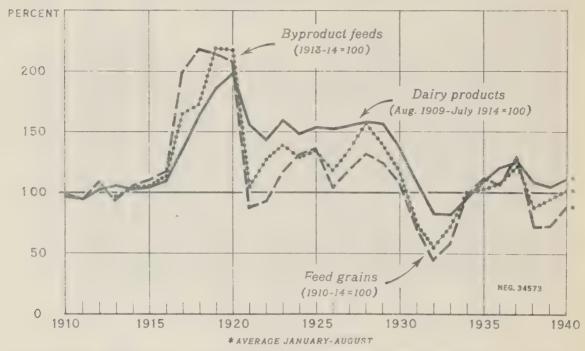
Hay supplies in relation to numbers of hay-consuming livestock, 1919-40

Year beginning Hay	Production 1/	Carry-over from previous year 2/	: Supply (pro- : duction plus : carry-over)	: Hay consuming : tanimal units, Jan.1: following year :	Hay supply per animal unit
	1,000 tons	1,000 tons	1,000 tons	Thousands	Tons
1919	92,487	8,559	101,046	88,795	1.138
1920	91,668	9,310	100,978	86,774	1.164
1921	84,821	16,361	101,182	86,078	1.175
1922	\$ 95,152	9,535	104,687	84,628	1.237
1923	89,418	11,366	100,784	82,822	1.217
1924	1 91,454	10,701	102,155	80,367	1.271
1925	78,832	12,725	91,557	77.864	1.176
1926	76,025	9,200	85,225	75,478	1.129
1927	: 98,151	8,489	106,640	74,428	1.433
1928	: 83,842	14,158	98,000	75,318	1.301
1929	87,280	8,673	95,953	76,822	1.249
1930	8 74,734	9.399	84,133	78,084	1.077
1931	: 74,723	7,725	82,1148	79,841	1.033
1932	: 83,747	8,643	92,390	82,850	1.115
1933	: 74,942	10,927	85,869	85,872	1.000
1934	: 59,999	7.594	67,593	80,866	.836
1935	: 89,526	4,934	94,460	79,869	1.183
1936	70,386	13,724	84,110	78,663	1.069
1937	: 82,617	6,047	88,664	77,649	1.142
1938	: 91,531	12,653	104,184	78,017	1.335
1939	\$ 84,526	16,377	100,903	79,384	1.271
1940 3/	93,052	10,865	103,917	80,800	1.286

^{1/} Tame and wild hay.

^{2/} Stocks of hay on farms May 1.
3/ September 1 indications.

PRICES RECEIVED BY FARMERS FOR DAIRY PRODUCTS AND FEED GRAINS, AND WHOLESALE PRICES OF BYPRODUCT FEEDS, INDEX NUMBERS, 1910-40

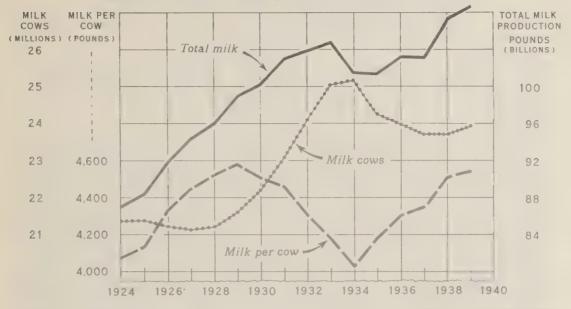


Prices of feed grains and byproduct feeds fluctuate more violently than prices of dairy products. Prices of both dairy products and feeds increased in the past year. During the current feeding period the relationship between the prices of dairy products and feeds is expected to be about the same as the postwar average.

Prices received by farmers for dairy products and feed grains, and wholesale prices of byproduct feeds, index numbers, 1910-40

Year	:(roducts:		: product		: Dairy : : products : : (Aug.1909 -: : July 1914: : = 100) :		+produce+			: Dairy : products : (Aug.1909 -: July 1914: : = 100) :	reed	<pre>By- : product : feeds :(1913-14 : = 100)</pre>
	:	99	98		:	: : 156	88	105	\$	1932	: 83	44	56
1911	1	95	95		1922	: 143	93	127	:		: 82	58	72
1912	2	102	109		1923		116	139	:	1934		98	100
1913	3	105	94		1924	*	131	129	:	1935	: 108	111	102
1914	1	102	105	103	1925		136	134	2	1936	: 119	106	107
1915	:	103	110	105	1926	152	103	118	2	1937	124	129	121
1916	:	109	117	113		155	118	135	3	1938		72	88
1917	1	135	199	165		: 158	131	157	0		: 104	73	95
1918	:	163	218	172	1929	: 157	123	139	:	1940			
1919	8	186	214	219	1930	: 137	107	116	2	Jan		88	101
1920	2	198	208	217	1931	108	70	73	2		1		
	:					:			1		:		

MILK COWS, MILK PRODUCTION PER COW, AND TOTAL MILK PRODUCTION ON FARMS, UNITED STATES, 1924-39



U. S. DEPARTMENT OF AGRICULTURE

NEG. 34574 BUREAU OF AGRICULTURAL ECONOMICS

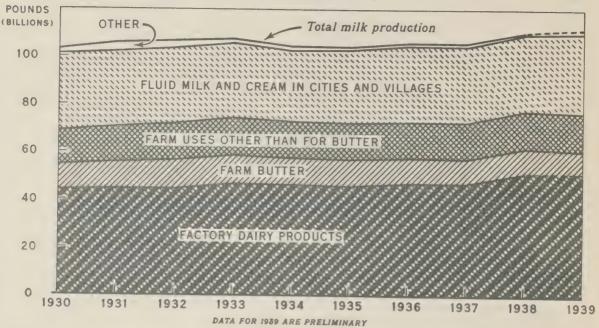
The general upward trend in total milk production was interrupted only temporarily by the droughts and feed shortages from 1934 to 1937. Milk production in 1939 exceeded 1938 by about 1 percent. The number of cows milked in 1939 was somewhat larger than in 1938, and there was a slight increase in production per cow.

Milk cows and milk production in the United States, 1924-39

Year	Milk cows on farms 1/	: Milk production : per cow 2/	: Milk production : on farms 2/	Total milk production per capita 3/
8	Thousands	Pounds	Million pounds	Pounds
1924 :	21.371	4,074	87,069	808
1925 :	21,389	4,132	88,375	806
1926 :	21,221	4,330	91,887	824
1927 :	21,145	4,460	94,307	830
1928 :	21,219	4,520	95.910	830
1929 :	21,618	4,578	98,976	840
1930 :	22,217	4,510	100,190	837
1931 :	23,105	4,461	103,064	853
1932 :	24,112	4,307	103,852	854
1933 :	25,062	4,180	104,753	8 5 5
1934 :	25,198	4,029	101,528	824
1935 2	24,276	4,178	101,421	817
1936 :	23,988	4,301	103,183	825
1937 :	23,710	4,350	103,132	820
1938	23,717	4,522	107,255	845
1939	23,923	4,538	108,558	850

^{1/} Average number on farms during the year. 2/ Excludes milk sucked by calves, milk spilled or lost up till the time it is measured, skimmed or delivered by farmers. 3/ Includes estimated production by cows not on farms.

UTILIZATION OF TOTAL MILK PRODUCED IN THE UNITED STATES, 1930-39



U. S. DEPARTMENT OF AGRICULTURE

NEG. 122

AGRICULTURAL MARKETING SERVICE

The consumption of fluid milk and cream in cities and villages has amounted to about 30 percent of the milk produced, consumption on farms about 12 percent. Somewhat more than half of the milk produced is used for manufactured dairy products including farm butter.

Production and utilization of milk in the United States, 1930-39 1/

		3	:	:	:	2	2	9		
Item :	1930	: 1931	: 1932 :	1933	: 1934	1935	1936	1937	1938	1939 2
Milk used for factory dairy products:	Million pounds	Million	Million	Million pounds	Million pounds	Million	Million	Million pounds	Million pounds	Million
Creamory butter net Chess (total)	32,162 5,061 3,113 312 267	33.557 4.975 3.072 269 213	34,046 4,863 3,377 235 155	35,431 5,469 3,694 213	34,018 5,826 3,677 226 134	32,665 6,237 3,947 250	32,647 6,446 4,385 316	32,474 6,484 4,065 325	35,685 7,250 4,490 314	35,400 6,800)
Sweetened condensed (bulk)	136 3,602 722 2,880 186	99 3,130 651 2,479 150	92 2,326 486 1,840	2,226 475 1,751	2,680 577 2,103	2,973 630 2,343	104 108 3,629 754 2,875	105 104 4,186 869 3,317 158	91 103 4,185 875 3,310 204	3,400
Total for manufactured dairy products, net	14,117	44,814	44,755	46,899	46,236	45,838	47,071	47.032	51.447	50,900
(ilk used on farms where produced: 7 Farm butter Uses other than for farm butter - : Consumed as fluid milk or cream : 7 Fed to calves	10,629	11,110	11,962	11,924	11,343	11,181	10,597	10,278	10,111	9,819
The state of the s	2,986	2,997	2,859	2,863	2,688	2,686	2,794	2,762	2,897	3,021
Total uses on farms other than for farm butter	14,196	14,915	15,413	15,683	15,461	15,332	15,316	15,437	15,609	15,952
ilk consumed as fluid milk or cream in cities and it	32,066	31,403	31,562	31,281	29,514	30,564	31,848	32,298	32,408	33,056
ther uses and to balance	2,008	3,648	2,986	1.792	1,800	1,332	1,177	913	506	1,657
stimated milk production: By cows on farms	100,190	103,064	103,852	104,753	101,528	101,421	103,183	103,132	107,255	108,558
Indicated milk production:	103,016	105,890	106,678	107,579	104,354	104,247	106,009	105,958	110,081	111,384

Agricultural Marketing Service.

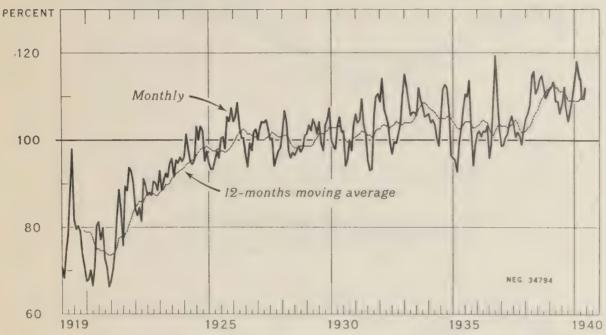
1) The quantities of milk used for various purposes cannot be determined with precision, but the estimates for the different uses appear in fair balance with the separately determined estimates of milk production. The quantities of milk used in the manufacture of the various dairy products are computed, by States, from the quantities of these products manufactured each year, using for all years the conversion factors and allowances for duplication that were computed for each State from survey records secured in 1930 and 1931. Actually the net quantity of milk required per pound of product is somewhat variable, depending largely on the test of the ...Ik used and the degree of duplication between certain products. Furthermore, the test of the milk skimmed on the farms cannot be definitely determined.

^{2/} Preliminary.

^{3/} Includes "Other mammfactured dairy products."

PRODUCTION PER CAPITA OF PRINCIPAL MANUFACTURED DAIRY PRODUCTS, MILK EQUIVALENT BASIS, 1919-40*

INDEX NUMBERS (1924-29=100) ADJUSTED FOR SEASONAL VARIATION



* GREAMERY BUTTER, CHEESE, AND CONDENSED AND EVAPORATED MILK (WHOLE GASE GOODS)

The combined production of creamery butter, cheese, condensed milk and evaporated milk is an accurate measure of the quantity of milk and cream sold by farmers in excess of that used for fluid consumption and ice cream. Production per capita rose rapidly from 1920-1926 but less rapidly since. In 1940 production per capita has been high, about 10 percent above the 1924-29 average.

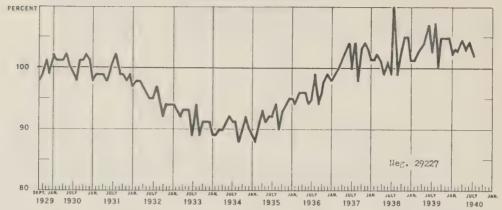
Production per capita of principal manufactured dairy products, milk equivalent, in the United States, 1919-40

Index numbers adjusted for seasonal variation (1924-29 = 100)

												0	
Year	Jan.	: Feb.	: Mar.	: Apr.	: May	: June	: July	: Ang.	: Sept.:	Oct.	: Nov.	: Dec.	: Average
:		:		1	:	:	:	:	: :		1	:	:
:													
:													
1919 :	1,-	68	74	78	87	98	82	80	80	79	74	72	79 74
1920 :		68	70	67	71	80	81	77	80	73	71	66	
1921 :	68	70	75	82	89	84	76	89	gg	94	93	90	83
1922 :	8,4	83	85	81	91	90	87	88	87	90	90	88	87
1923 #	93	88	91	92	92	95	96	92	95	95	96	95	93
1924 :	96	101	98	95	94	95	103	100	103	102	95	98	99
1925 :	95	93	93	95	98	96	100	101	98	105	104	107	99
1926 :	104	105	108	103	100	100	96	94	99	98	102	102	101
1927 8	100	103	104	104	105	102	100	100	94	96	98	98	101
1928 :	102	107	104	98	96	97	96	98	99	97	98	101	99
1929 :	101	104	102	105	104	101	104	99	98	104	105	107	103
1930 :	200	99	98	103	105	102	102	9 ₁ t	95	100	98	104	100
1931 :	106	104	105	110	1.04	101	95	93	93	106	110	111	102
1932 :	109	114	107	106	104	99	97	100	99	101	104	110	103
1933 :		112	109	106	106	106	106	112	109	108	105	106	108
1934 8		104	105	104	100	99	106	112	113	112	106	96	105
1935 :	96	95	93	100	102	107	111	110	114	102	94	99	103
1936 :		102	101	102	102	103	96	99	109	119	110	102	103
1937 1	20	99	101	101	104	106	104	101	102	101	99	102	102
1938 :	105	106	108	114	115	110	112	114	117	114	110	111	112
1939 :		112	113	109	109	106	108	112	107	104	107	109	109
1940 :	113	118	114	114	110	110	112						
1													

MILK: AVERAGE DAILY RECEIPTS, NEW YORK, BOSTON, AND PHILADELPHIA, SEPT. 1929-40

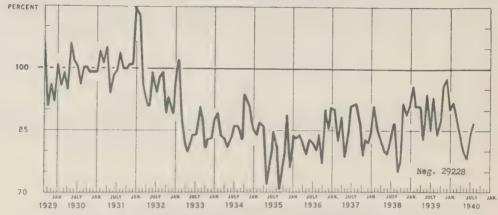
(CORRESPONDING MONTHS, 1930-31: 100)



Fluid milk receipts at three principal eastern markets declined from 1930 to 1934 but rose from 1934 to 1937. Since the middle of 1937 receipts have been larger than in 1929-30 but there has been no consistent tendency for receipts to increase or decrease.

CREAM: AVERAGE DAILY RECEIPTS, NEW YORK, BOSTON, AND PHILADELPHIA, SEPT. 1929-40

(CORRESPONDING MONTHS, 1930-31+100)



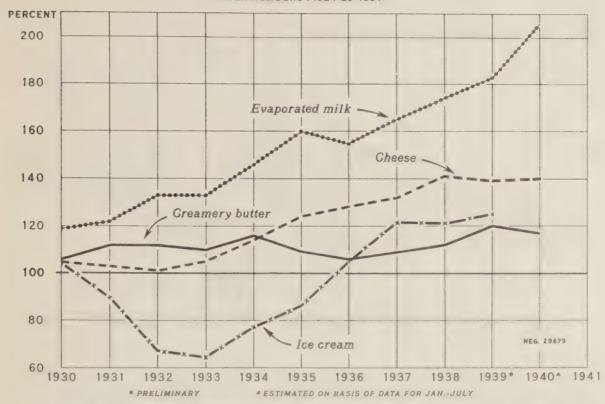
Cream receipts at the three principal eastern markets declined sharply from 1931 to 1935. While there has been some increase in cream receipts since 1935 they have not recovered to the 1930-31 level.

Average daily receipts of milk and cream at New York, Boston, and Philadelphia, 1929-40 Corresponding month 1930-31 = 100

				001	Todbon	TITLE MOI							
7	:						Milk						
Year	: Jan.	: Feb.	: Mar.	: Apr.	: May	: June	: July	: Aug.	: Sept.	: Oct.	: Nov.	: Dec.	: Av.
1929 1930 1931 1932 1933 1934 1935 1936 1937 1938 1939	: 102 : 98 : 97 : 94 : 89 : 89 : 95 : 98 : 101 : 101 ! 102	101 99 98 93 89 88 94 99 101 101	101 99 98 92 90 91 96 100 102 102	101 99 97 93 90 93 96 101 101 103 104	102 98 96 93 91 91 96 102 99 104 103	100 100 95 93 92 92 94 104 101	99 101 95 89 91 92 95 100 99 103 102	100 98 102 97 94 91 94 99 104 110	98 101 99 94 89 88 90 94 98 99	99 101 99 92 91 90 93 96 103 103	101 102 98 94 91 92 94 98 104 105	99 101 99 94 91 90 95 99 103 105	101 99 96 92 90 92 96 101 102 104
	:						Cream						
1929 1930 1931 1932 1933 1934 1935 1936 1937 1938 1939	: 101 : 99 : 115 : 96 : 88 : 85 : 84 : 91 : 91	96 104 113 102 89 84 83 90 91 96	99 101 98 88 84 87 84 83 86 91 88	95 105 93 82 83 86 82 89 84 91 83	106 94 91 80 81 72 79 79 80 83 80	102 98 99 84 83 77 83 84 79 94	101 99 94 84 86 85 82 91 83 85 84	104 96 104 98 91 86 81 80 92 87	106 100 100 99 88 83 71 84 87 75 84	91 100 100 89 81 83 76 78 79 77	96 99 101 93 83 94 89 90 83 92 96	92 99 101 89 83 90 77 86 82 89	100 100 97 86 85 80 83 86 83

CONSUMPTION OF DAIRY PRODUCTS, UNITED STATES, 1930-40

INDEX NUMBERS (1924-29:100)



During the past decade there have been marked increases in the consumption of the principal manufactured dairy products. Consumption of evaporated milk and cheese have shown the most striking increases. Consumption of each product was high in 1939. During the first 7 months of 1940 there was a further increase in consumption of evaporated milk but little change in butter and cheese.

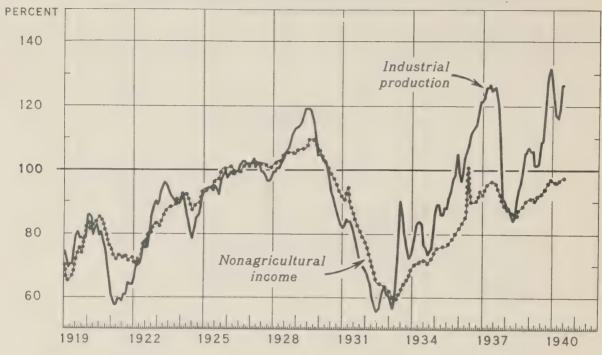
Consumption of dairy products, United States, 1924-29 average, and 1930-40

Year	Oreamery butter	: Cheese :	Evaporated: milk (Case goods):	Ice cream	: -	Oreamery		s. 1924 - 29 = Evaporated : milk :	
	1,000 lb.	1.000 lb.	1,000 lb.	1.000 gal.		DILLER	<u> </u>	2000 00-400 0	
1924-29	1,515,780	539,140	1,167,058	232,402		100	100	100	100
1930	1,611,710	567,592	1,384,895	240,750		106	105	119	10/4
1931	1,699,521	555,402	1,427,835	208,239		112	103	122	90
1932	1,693,395	545,713	1,547,819	154,604		112	101	133	67
1933	1,667,907	565,191	1,556,452	148,913		110	105	133	64
1934	1,753,391	612,544	1,708,775	179,594		116	114	146	77
1935	1,655,620	668,802	1,866,902	199,385		109	124	160	8 6
1936	1,612,041	687,712	1,810,545	243,551		106	128	155	105
1937	1,647,251	712,282	1,930,195	280,901		109	132	165	121
1938	1,693,720	759.255	2,028,776	281,939		112	141	174	121
1939 1/	1,821,105	748,780	2,138,173	290,000		120	139	183	125
1940						2/ 117	2/ 140	2/ 206	

^{1/} Preliminary.
2/ Based on data for the first 7 months of 1940.

INDUSTRIAL PRODUCTION AND NONAGRICULTURAL INCOME, UNITED STATES, 1919-40

INDEX NUMBERS (1924-29=100) ADJUSTED FOR SEASONAL VARIATION



U. S. DEPARTMENT OF AGRICULTURE

NEG. 35638 BUREAU OF AGRICULTURAL ECONOMICS

Changes in industrial production are accompanied by similar, although somewhat less violent, fluctuations in the incomes of consumers. These changes in consumer purchasing power in turn greatly affect the consumer demand for farm products. Changes in industrial activity also directly affect the demand for farm products by business men who buy and store commodities for future use, or use them for industrial purposes. The outlook for industrial production and general business activity, therefore, is a very important part of the outlook for agriculture and for individual farm products.

Industrial production and nonagricultural income, United States, by months, 1919-40
Index numbers (1924-29 m 100) adjusted for seasonal variation

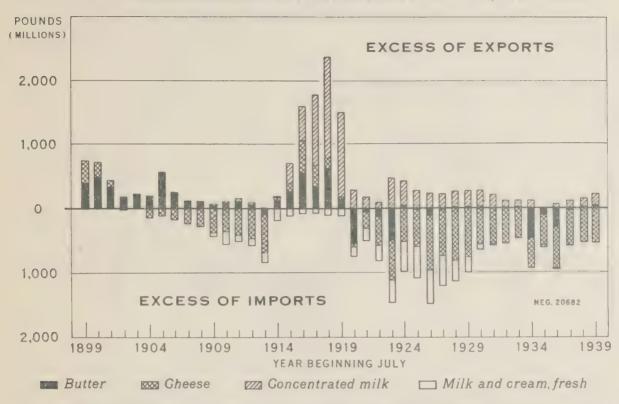
Year	Jan.	: Feb.	. Mar.	: Apr.	: Mov		rial produc						
1919		market and the same of the sam				: June	: July	: Aug.	: Sept.	: Oct.	: Hov.	: Dec.	1 Annu
1919	1 74.3	71.2	69.1	70.2	70.2	75.4	79.6	80.6	78.5	78.5	77.5	78.5	75.
	t 85.9	85.9	84.8	79.6	81.7	82.7	79.6	80.6	77.5	75.4	69.1	64.9	78.
1921	: 60.7	59.7	57.6	57.6	59.7	59.7	58.6	60.7	60.7	64.9	63.9	63.9	60.
1922	1 66.0	69.1	72.3	70.2	73-3	77.5	77.5	75.4	79.6				
1923	1 89.0	90.1	93.2	95-3	96.3	95.3				84.8	88.0	90.1	76.
1984	1 90.1	92.1	90.1	86.9			94.2	92.1	91.1	90.1	90.1	89.0	92.
1926	1 93.2				83.8	80.6	78.5	81.7	gh.g	85.9	88.0	91.1	85.
1326		93.2	93.2	94.2	94.2	93.2	95.3	94.2	92.1	96.3	98.4	99.5	95.
	1 97.4	98.4	99.5	98.4	98.4	99.5	99.5	101.6	102.6	102.6	101.6	101.6	100,
1927	+ 101.6	101.6	103.7	100.5	101.6	101.6	99.5	99.5	98.4	96.3	96.3	97.4	99.
1928	1 99.5	99.5	190.5	100.5	101.6	102.6	103.7	105.8	106.8	108.9	111.0		
1989	1 113.1	113.1	114.1	115.2	117.3	119.4	119.4	119.4	118.3			112.0	103.
3050	1 134.7	104.7	102.6	102.6	100.5	97.4	93.2			115.2	109.9	104.7	115.
19.1	1 81.7	82.7	84.8	83.8				91.1	89.0	86.9	84.5	82.7	95.
1330	: 58.1	n6.0			83.8	81.7	79.6	77.5	73-3	71.2	70.2	69.1	78.
1+33			64.9	60.7	58.6	56.5	55.5	56.5	60.7	62.8	62.8	60.7	60.
1974	1 60.7	59 - 7	, p = =	60.7	71.2	81.7	90.1	85.9	80.6	76.4	72.3	73.3	72.
	1 75.4	78.5	82."	83.8	83.8	82.7	76.4	75.4	73.3	74.3	75.4	80.6	78.
1935	1 86.9	89.0	89.6	85.9	85.9	88.0	88.0	91.1	93.2	97.4			
1136	: 99.5	96.3	38.4	103.7	105.8	107.9	109.9	112.0			98.4	100.5	91,
1937	: 121.5	122,5	125.7	125.7	126.7	124.6			113.1	114.1	118.3	121.5	107.
1938	1 90.1	88.0	88.0				125.7	125.7	120.4	112.0	99.5	91.1	118.
1030	1 106.8			85.9	83.8	84.8	90.1	94.2	96.3	99.5	104.7	105.8	92.
1940		105.8	105.8	101.6	101.6	106.8	108.9	108.9	118.3	126.7	129.8	131.9	113.
	1 127.7	121.5	117.3	116.2	119.4	126.7	126.7	128.8					
1941	1												
1919	70.5	66.3	65.1	65.8		Honagricul	tural income						
	1 83.9				66.2	68.2	71.9	73.9	75.9	73.9	76.7	79.5	71.
		81.0	83.7	82.8	83.2	84.5	85.1	84.5	83.6	81.0	79.7	76.3	82.
	1 75.8	73.4	72.5	71.9	72.9	73.3	72.3	73.1	72.5	71.4	72.2	72.5	72.
10.00	1 70.7	70.1	71.0	70.6	73.6	76.6	75.5	77.9	80.5	80.3	82.9	83.0	
127	1 83.7	82.4	83.9	84.8	86.3	87.5	58.2	88.4	88.4	89.2			76.
.0.	1 91.5	92.5	92.0	92.6	90.7	88.8					90.8	90.3	87.
	: 97.5	94.5	93.3				87.5	88.0	89.2	89.1	89.9	92.6	90.
	15.2			93.7	94.2	95-0	96.8	96.7	97.0	99.6	100.2	100.2	96.
		150.5	100.9	100.2	98.3	99.6	99.0	99-7	100.8	101.8	101.5	101.2	100,
	1 105	102.0	101.7	102.1	102.2	102.3	101.8	102.3	101.8	100.6	100.6	100.6	101.
	11.7	102.3	102.9	102.5	102.5	104.2	105.5	105.6	105.3	105.4	105.1	104.9	104,
	1	106.1	106.4	106.4	106.6	106,9	107.9	109.3	109.1	109.2	107.8	107.2	107.
1-30	106.0	104.6	103.4	102.5	101.3	99.9	98.8	97.2	96.4	95.0			
1931	: 91.2	90.5	94.8	94.6	88.8	86.7					93.4	92.5	99.
	2 76.6	74.8	73.0				85.6	83.9	82.2	80.7	79.3	78.3	86.
1933	62.1	61.0		70.6	68.6	66.5	64.9	64.3	64.0	64.0	63.0	62.5	67.
			59-3	58.7	59.4	61.0	61.5	63.6	64.8	65.3	66.2	68.7	62.
1934	: 69.8	70.1	70.9	70.2	71.6	71.4	71.5	72.0	70.7	71.7	72.4	73.1	71.
	2 74-9	75.2	75.3	75.7	76.0	76.0	76.1	77.2	78.0	78.8	79-7	51.2	77.3
1936	81.9	82.7	83.8	gh .5	85.6	100.5	94.6	89.6	89.6	90.4			
1937	\$ 92.4	93.5	94.6	95.	95-9	96.2					91.6	93-3	89.
	8 88.0	87.6	87.4	86.5			96.1	96.1	94.3	93.5	91.6	90.1	94.
	8 90.6				85.5	85.6	85.7	87.5	88.0	88.5	89.5	90.6	87.
1940		90.9	91.3	90.0	90.8	92.1	91.5	93-3	93-3	95.0	95.9	97.1	92.
L'1990U	£ 96.9	96.2	95.9	95.3	96.4	97.4	97-5				20-5	2100	>
1941													

1941 I graintiural Monomics. Compiled as follows:

Industrial production, published on 1935-39 base is Federal Reserve Bulletin dated August 1940 and later issues, and converted to 1924-29 base by multiplying by 104.712 percent.

Nonarricultural income payments, beginning 1929, estimates of Department of Commerce, converted to 1924-29 base by multiplying by 107.4 percent. 1919-28, data obtained by rating King's series on realized income from production, minus agriculture (P. 152, America's Capacity to Consums, Brookings Institution) to bring 1929 into agreement with Department of Commerce series.

U.S. DAIRY PRODUCTS: EXCESS OF EXPORTS OR IMPORTS, 1899-1939

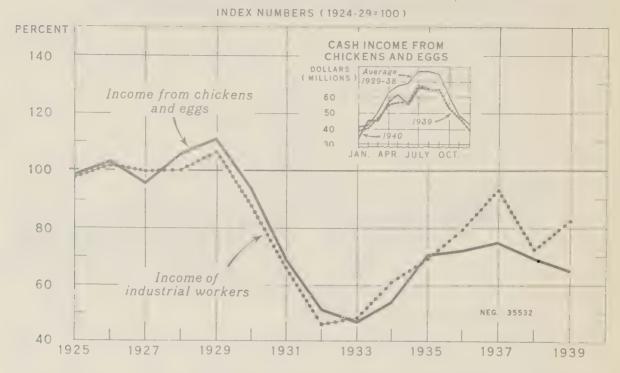


During the World War 1914-18 our exports of dairy products rose rapidly. During the present War period we have also had an increase in exports of dairy products, principally concentrated milk. Further expansion in exports is expected, while imports of cheese will probably decline.

Dairy products: Excess of exports or imports (milk equivalent), 1899-1939 (Excess of exports -; excess of imports +)

Year begin- ning July 1	Butter	Cheese	:Concen- :trated :milks : 1/	Fresh miland cream	lk Total	: Year :begin : ning :July	Eutter	: Cheese		Fresh mil and cream	
	:Million	Million	Million	Million	Million		:Lillion	Lillion	Million	Million	Million
	:pounds	pounds	pounds	pounds	pounds	:	:pounds	pounds	pounds	pounds	pounds
	:					:	:				
1899	: - 383	- 352	+ 1		- 734	: 1921	: + 40	+ 266	- 176	+ 199	* 329
1900	: - 486	- 247	+ 1		- 732	: 1922	: + 113	459	- 94	+ 239	+ 717
1901	: - 327	- 105	+ 1		- 431		: + 495	+ 625	- 473	+ 359	+1,006
1902	: - 183	+ 15	+ 1		- 167	: 1924		+ 516	- 394	+ 483	+ 561
1903	: - 222	- 8	1/		- 230	: 1925		+ 580	- 280	+ 496	+ 807
1904	: - 199	+ 128	1/		- 71	: 1936	: + 113	+ 856	- 233	+ 527	+1,263
1905	: - 570	+ 106	1/,		- 464	: 1927	: + 11	+ 722	- 219	+ 480	+ 994
1906	: - 254	+ 164	1/		- 90	: 1928	: - 14	+ 817	- 257	+ 327	+ 873
1907	: - 119	4 239	1/		+ 120	: 1929	: - 16	+ 757	- 258	+ 250	+ 733
1908	: - 112	285	+ 1		+ 174	: 1930	: - 21	+ 561	- 262	* 85	* 363
1909	: - 38	+ 378	- 29	+ 66	+ 377	: 1931		+ 556	- 203	+ 12	+ 370
1910	: - 81	+ 351	- 26	+ 210	454	: 1932		+ 545	- 109	+ 5	+ 433
1911	: - 107	+ 401	- 45	+ 101	4 350		: - 14	+ 457	- 108	+ 2	4 337
1912	: - 51	+ 467	- 33	+ 112	+ 495		: + 454	+ 471	- 122	2/	+ 803
1913	: + 86	+ 612	- 4	+ 160	♦ 854	: 1935		+ 482	+ 33	2/	+ 615
1914	: - 130	- 55	- 8	187	- 6		: 4 293	+ 646	- 66	+ 8	+ 881
1915	: - 269	- 146	- 318	+ 107	- 626	: 1937	: + 33	+ 542	- 114	+ 7	+ 468
1916	: - 553	- 517	- 542	+ 67	-1,545			+ 532	- 134	2/	+ 374
1917	: - 335	- 346	-1,122	+ 64	-1,739	: 1939	: - 31	* 536	- 177	- 1	+ 327
1918	: - 622	- 164	-1,595	+ 97	-2,284	: 1940					
1919	: - 136	- 45	-1,326	+ 104	-1,403	: 1941					
	: + 535	+ 55	- 289	+ 155	4 456	: 1942					
	inning Just than 50			ed milk an	d buttern	ilk are	not incl	uded.			

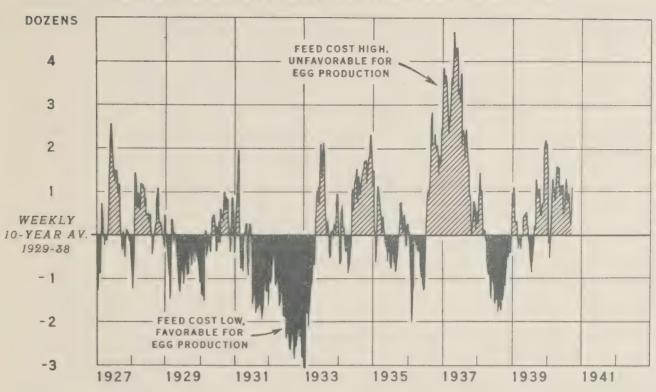
CASH FARM INCOME FROM CHICKENS AND EGGS, AND INCOME OF INDUSTRIAL WORKERS, UNITED STATES, 1925-39



Prices of chickens and eggs and the producers' income from these products usually have been closely related to the income of industrial workers. Incomes of industrial workers began rising in 1933 and the cash income from chickens and eggs likewise advanced to higher levels. Since 1936 the income from chickens and eggs has been low relative to the income of industrial workers.

msh fan i				Inde	x number	s (1924-	29 = 100)			70010,	1727-J4 T
1925 : 1926	: 1927 :	1928 : :	1929 : 19	30 : 19	31 : 193	2: 1933	: 1934	: 1935 :	1936 : :	1937 : 1	938 : 19	39 : 1940
98.4 103.	2 95.6	105.6	111.1	93.6 6	9.0 51	.2 46.	8 54.3	70.6	72.3	75.1	69.5 6	4.8
Service Al SAPE S	F-5	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	AND AND THE IS NOT THE WAY	Inco	me of in	dustrial	workers					
97.9 101.	8 99.7	100.3	106.6	37.6 6	6.9 46	.2 48.	3 61.0	69.1	79.7	93.7	72.6 8	3.0
1/ Based on Ca Year	sh farm in	rcome fro	om chicke	ens and	eggs, Un:	ited Sta		Aug.		0		
Average 1929-38	: 1,000		1,000	1,000	1,000	1,000	1000 76,998	1,000	1,000 E Tars 74,938			1,000
1929 1930 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940	; 59,775 ; 62,728 ; 39,142 ; 33,361 ; 29,952 ; 28,215 ; 34,021 ; 39,907 ; 43,581 ; 41,818 ; 39,302 ; 33,635	63,196 62,143 35,429 31,103 27,747 32,714 40,543 45,148 42,294 40,169 40,608	76,246 79,660 55,880 33,552 27,958 37,994 46,816 44,273 56,535 47,502 46,804 45,149	97,091 93,371 62,644 38,853 38,139 47,114 66,482 61,705 71,100 58,453 55,827 57,574	43,868	115,231 88,080 64,045 44,896 42,677 49,369 73,001 73,871 69,399 68,101 57,471 56,527	126,019 94,805 73,205 54,815 53,106 55,993 75,048 82,889 77,719 76,385 67,906 66,217	125,826 94,316 78,257 57,448 50,194 56,633 72,993 78,936 80,949 72,967 65,287 65,673	117,522 94,903 74,171 56,728 48,912 60,809 72,668 73,860 78,063 71,745 65,719	94,395 74,847 59,219 48,744 42,186 48,520 60,138 61,046 65,170 59,293 53,430	71,108 56,810 48,706 37,685 33,198 40,493 48,565 49,756 52,021 50,908 46,939	61,288 46,326 43,298 32,719 28,489 36,761 43,795 44,768 46,303 47,096 39,410

FEED-EGG RATIO AT CHICAGO, 1927-40



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The feed-egg ratio measures the relationship between feed costs and egg prices. Since feed costs are by far the most important costs of egg production, this relationship is useful in fore-casting production and hatchings.

When the feed-egg ratio is above average (high) it indicates that feed costs are high relative to egg prices and to the producer of eggs the situation is unfavorable. Under this circumstance curtailment of egg production is to be expected, the evidence of which appears in several forms. Close culling of laying flocks and heavy marketing of fowl are evidences of curtailment. Lower rates of lay per bird sometimes accompany unfavorable feed-egg ratios. A decrease in the number of chicks hatched also reflects the effect of the unfavorable situation on the producers! plans to maintain laying flocks by replacement of hens with pullets.

A low feed-egg ratio shows low feed costs relative to egg prices, and a favorable situation for egg producers. More liberal feeding is likely to increase production per hen. Culling is relaxed and marketings of fowl less heavy, especially out of season. Heavy hatchings for replacement reflect the intention of the producer to maintain the laying flocks both in numbers and efficiency.

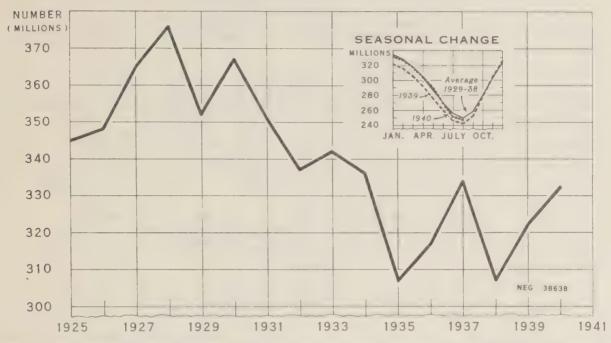
The feed-egg ratio is calculated weekly from prices quoted at wholesale. Feed prices are in carlots at or near Chicago and include mostly corn and wheat, but barley, bran, and tankage are added, the latter to reflect the cost of animal protein. Although producers do not all use this ration either as to ingredients or the proportions used for their combination, changes in prices of these feeds do reflect general changes in feed costs. Egg prices are for fresh graded Firsts at Chicago, also in carload lots. While this ratio does not represent actual farm conditions, it reflects changes in the situation on farms in the important mid-western egg and poultry producing area and more generally for the country as a whole.

The prospective feed supply for 1940-41 relative to supplies for other years is indicated in chart 4 of the series of charts for dairy products which are presented in this book.

Chicago feed-egg ratio, by weeks, average 1929-38, annual 1927-40 (Dozens of eggs equivalent in value to 100 pounds of poultry ration)

	verage: 529-38:	1927:	1928:	1929	1930	1931:	1932:	1933	1934:	1935	1936	1937:	1938:	1939:	1940:	1943
:	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz.	Doz
1:	4.77	3.97	4.09	5.13	3.92	4.35	3.52	1.72	5.05	5.94	5.05	7.76	5.30	5.02	6.72	
2 :	5.13	3.91	4.18	4.98	3.75	5.16	4.44	2.05	4.94	6.60	5.22	8.79	5.40	6.12	6.66	
3 :	5.46	4.19	4.23	5.30	4.16	5.71	4,85	2.93	4.79	6.14	5.54	9.30	5.88	6.13	6.32	
4 :	5.55	4.86	4.38	5.17	4.16	6.22	4.80	4.05	4.86	5.70	5.16	9.03	6.39	6.65	5.38	
5 :	5.63	4.74	5.07	4.92	4.58	6.46	4.51	4.36	5.07	5.66	4.86	9.16	6.68	6.52	5.56	
6 :	5.72	4.86	5.88	4.87	4.21	7.19	4.72	3.93	5.93	5.12	4.70	9.40	7.17	6.07	5.18	
7:	5.78	5.76	6.57	4.81	4.31	7.73	4.94	4.26	6.30	5.47	4.03	9.26	6.70	6.07	5.93	
8 :	5.87	6.61	7.28	4.38	5.30	7.12	5.28	4.16	6.56	6.05	3.84	9.13	6.92	6.21	6.23	
9:	6.16 6.26	6.56 6.23	7.28 6.93	4.78 5.58	6.12	6.44 5.75	5.75	4.05	6.34	7.30 7.27	4.80	9.17	6.89 6.54	6.38	6.98	
11 :	6.37	6.38	7.02	6.74	5.90	5.60	5.94	4.69	6.43 6.14	7.25	5.11	8.93 8.75	6.41	6.19	7.56 7.37	
12 :	6.43	6.20	7.42	6.62	6.12	5.98	5.33	4.97	6.06	7.19	6.39	9.07	6.56	6.28	7.51	
13 :	6.60	6.46	7.40	6.44	6.37	6.15	5.43	5.50	6.26	7.10	6.37	9.72	6.70	6.35	7.59	
24 :	6.71	6.65	7.30	6.62	6.60	5.88	5.60	5.60	6.48	6.98	6.48		6.58	6.39	7.49	
15 :	6.80	6.66	7.45	6.85	6.46	6.10	5.96	5.92	6.53	6.85	6.38		6.70	6.55	7.84	
16 :	6.71	6.62	7.91	6.72	6.34	6.47	5.63	6.07	5.84	7.15		10.53	6.10	6.69	8.28	
17 :	6.68	6.68	7.83	6.38	6.56	6.74	5.46	6.01	6.03	6.77	6.21	10.80	5.85	6.65	8.21	
18:	6.64	7.10	7.81	6.18	6.67	6.68	4.99	6.20	6.02	6.58	6.01	11.31	5.73	6.84	8.05	
19 :	6.58	7.44	7.69	5.75	6.76	6.86	5.04	6.30	6.34	6.41	5.84		5.78	6.99	8.11	
20 :	6.64	7.91	7.70	5.59	7.06	6.54	5.21	6.96	6.36	6.43		10.92	5.61	7.14	7.79	
21 :	6.80	8.71	7.88	5.56	7.12	6.16	5.58	7.43	7.36	6.43		11.10	5.41	7.21	7.92	
22 :	6.92	9.47	7.63	5.59	7.39	5.98	5.65	7.94	7.87	6.34		11.23	5.44	7.45	7.82	
23 :	6.76 6.66	9.14	7.61	5.61	7.01	6.69	4.90	7.58	7.82	6.43	5.60		5.57	7.14	7.82	
24 :	6.66	8.52 8.31	7.22	5.85 5.87	6.87 6.29	6.91	4.83	7.76 7.42	7.24 7.91	6.32	5.37		5.73	6.90	7.78	
26 :	6.79	8.15	7.26	5.98	6.47	6.74	4.99	7.69	8.11	6.45	5.47 6.01	9.91	5.56	6.78 6.71	7.74 7.57	
27 :	6.84	8.36	7.35	5.96	7.01	6.48	4.62	8.17	8.37	6.15		9.94	5.33	6.61	7.34	
28 :	6.92	8.16	7.22	5.79	6.76	6.01	4.52	9.02	7.82	6.16	7.15		5.31	6.37	7.45	
29 :	6.75	8.04	7.24	5.95	7.06	5.17	4.58	8.21	7.53	6.16	7.67	9.80	5.40	6.05	7.57	
30 :	6.62	8.12	6.79	6.05	6.72	5.26	4.33	7.94	7.97	6.35	7.65	8.77	5.12	5.76	7.61	
31 :	6.46	7.76	6.55	6.08	6.28	5.17	3.92	8.15	7.66	6.12	7.35	8.90	4.98	5.85	7.78	
32 :	6.56	7.56	6.13	5.85	6.98	5.31	3.93	8.70	7.52	5.92	7.71	8.94	4.78	6.05	7.54	
33 :	6.36	7.32	6.03	5.44	6.96	4.58	3.71	8.24	7.29	5.73	8.28	8.58	4.78	6.15	7.17	
34 :	6.11	7.28	5.98	5.42	6.55	4.47	3.56	7.12	7.28	5.45	8.75	7.92	4.57	6.33	7.08	
35 : 36 :	5.98	6.79	5.89	5.19	6.44	4.28	3.71	6.57	7.23	5.14	8.80	8.17	4.26	6.13	6.78	
37 :	5.79 5.65	6.04 5.38	5.80	5.32	6.16	4.19	3.65	6.13	7.13	5.09	7.99	8.23	4.04	7.08	6.36	
38 :	5.63	5.29	5.79 5.88	5.49 5.19	6.18	4.00	3.22 2.90	5.70	7.11 7.17	5.23 5.53	7.74 7.73	7.66 7.30	4.16	6.59	6.25	
39 :	5.49	5.43		4.78	6.48	3.90	2.62	5.65		5.49	7.58		4.10	6.30	5.87	
40 :			5.80							5.34	7.37		3.91	6.10	0000	
				4.81		2.93							3.71			
42 :						2.97	2.27	4.31	6.48	5.52	6.79	5.68	3.71	5.29		
43 :		4.45	5.06	4.00	5.44			4.71	5.82	5.12	6.56	5.32	3.79	5.13		
			4.54	3.94	4.76		2.03		5.59	4.43	6.36	4.69	3.48	4.73		
45 :			4.29	3.72	4.19			4.15		4.08	5.85	4.04		4.66		
46 :		4.05	4.15	3.50	3.85			3.81		4.40	5.31	4.24	3.61	4.62		
47:			4.14	3.73	3.54			4.25		4.32	5.79	4.49		4.73		
48 :	4.01		3.98	3.51	3.92			4.19			5.61		3.56	5.68		
49:			4.02	3.59	4.62			4.35		4.01	5.92	4.85	3.86	6.23		
51:		4.27		3.48 3.53	5.28	3.15 3.27	1.63		6.42		6.44	4.55	4.01	6.63		
52				3.74	4.59		1.83		6.00		7.08 6.93			6.62		
		2020	3 8 0 0	3617	2 000	200	7.00	0 8 3 5	0.00	2010	0.90	4.09	4.31	6.62		

HENS AND PULLETS OF LAYING AGE ON FARMS DURING JANUARY, UNITED STATES, 1925-40



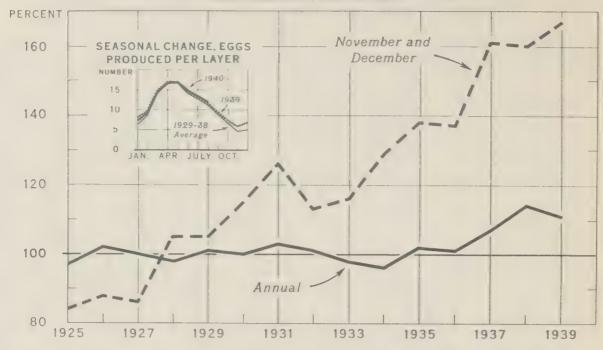
The number of layers on farms in recent years has been considerably smaller than in January 1928 when the number was the largest on record. The unfavorable feed-egg ratio existing over most of the time since the middle of 1933 (see chart 2) largely accounts for this reduction. Year to year changes in numbers are reflections of changes in profitability as indicated fairly well by changes in the feed-egg ratio. The effect on egg production of the smaller number of layers has been largely offset by the increased average rate of production per bird. Total egg production in 1939 and 1940, for example, was nearly as large as in 1931 despite the substantially smaller number of layers in the recent years. Chicken meat production is tending to remain as high as formerly as a result of increased broiler production and somewhat heavier average weights of birds marketed.

Average number of hens and pullets of laying age on farms, United States, by months, average 1929-38, and 1925-40

	1	1	\$ V	:		*	; T1 A	8	:	:	3 W-1 A	20-
Year :	Jan.:	Feb. :	Mar. :	Apr.:	May :	June:	July :	Aug.	Sept.:	Oct. :	Nov. :	Dec.
Average :	Mil.	Mil.	<u>M11.</u>	Mil.	M11.	<u>M11.</u>	M11.	Mil.	M11.	Mil.	М11.	Mil.
1929-38:	335	328	318	304	287	270	256	250	259	280	303	325
1925 :	345	344	336	322	309	295	282	274	276	293	318	338
1926 :	348 365	346 364	338 358	324 243	308 324	296 308	296 284	275 291	280 299	298 317	323 342	351 363
1928 :	376 352	370 346	357 338	342 326	323 309	307 294	293 283	283 275	286 278	302 300	323 330	344 356
:	<i>)</i>	<i>J</i> .0		7-4	<i>J</i> - <i>J</i>			-12	_,_			
1930 :	367	360	349	332	312	293	278	269	281	304	324	344
1931 : 1932 :	351 337	340 330	326 317	311 303	288 294	278 272	264 259	257 253	268 263	289 282	303 305	330 331
1933 3 1934 3	342 336	334 329	324 320	312 305	295 286	277 267	259 251	252 241	260 247	281 264	307 285	330 303
:	7,50	<i>J</i> - <i>J</i>	,	<i>J</i> - <i>J</i>		,			,			
1935 :	307	302	294	281	267	251	240	234	245	269	292	312
1936 :	317 334	311 325	303 315	291 301	275 283	259 263	5,112 5,112	241 241	54t	280 263	305 283	328 299
1938 :	307 322	301 316	292	278 292	262 276	24 8 260	236 246	234 242	245 253	269 279	293 305	31 4 326
1939 :	JCC	710	500	676	-10		210	C-7L	-))	-17)=0
1940 :	332	327	318	304	289	270	252	247				
1												

EGG PRODUCTION PER HEN IN THE UNITED STATES, 1925-39

INDEX NUMBERS (1926-30=100)



U. S. DEPARTMENT OF AGRICULTURE

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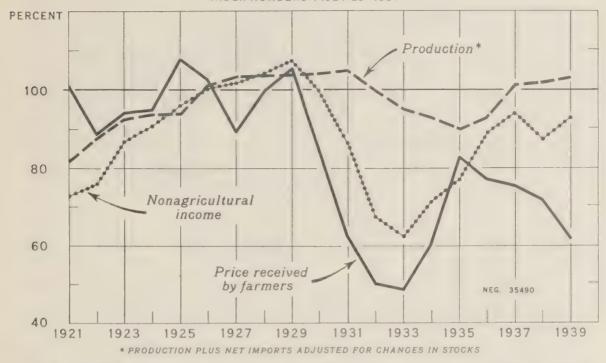
One of the most significant developments with respect to the rate of egg production per layer is the phenomenal increase since 1927 in the production during November and December. The average rate of production in these months for recent years has been about 60 percent larger than the 1926-30 average for those months, whereas the rate of annual production per hen is only about 10 percent larger than the 1926-30 annual average. Due to selective breeding, better feeding and improved management, egg production has been increased more in all fall and winter months than in the normal laying season. Changes in the ratio of feed costs to egg prices, changes in the proportion of pullets in laying flocks and changes in the weather largely account for the month to month changes from normal and year to year fluctuations in the average rate of lay.

Egg production, per hen, United States, by months, 1925-40

		:	2	4	:	:					2	: :	As per	rcent-
	:	0	:	0	6		0					: ::	age o	1926
		:	:	0		:		: :		:		: ::	50 ave	erage
Year	Jan.	: Feb.	: Mar.	Apr.	: May	: June	July	: Aug. :	Sept.	: Oct. :	Nov.	: Dec.:	produ	etion
	0	4	:	0	:	:	8				0	: :	Nov.	p. 0
		:	:	•	:	:						: :	and	:Annua
	•	:			:	:				0 :			Dec.	
	The second of the second of the second of	Number	Number	Number	Number	Number	Pet.	Pet						
Average														
1929-38	6.3	8.6	14.2	16.6	16.7	14.2	12.7	11.1	8.9	6.7	4.8	5.0	130	102
1925	4.0	7.1	13.4	15.8	15.7	13.2	12.0	10 6	0.6					-
1926		7.9	13.6	16.1	16.4	13.9	12.6	10.6	8,5	6.0	3.6	5.8	84	97
1927	5.1	8.0	14.3	16.4	16.2	13.6	12.1	10.4	9.0 8.1	6.4	5.9	5.8	88	102
1928		7.9	13.4	16.1	16.2	13.8	12.3	10.4	8.7	5.9	4.0	5.8	86	100
1929		7.4	13.6	16.8	16.7	14.1	12.9	11.3	8.9	6.5	4.3	4.4	105	98
1930		8.7	15.2	16.8	16.6	14.1	12.5	10.8	8.7	6.4	4.4	4.0	105	101
1931 :		9.3	14.8	16.7	17.1	14.5	12.9	11.6	9.3	6.9	5.0	4.6 5.2	126	100
1932 :	6.7	9.4	14.1	16.2	16.6	14.0	12.6	11.2	9.0	6.5	4.3	4.0	113	101
1933		8.7	13.5	16.3	16.4	13.6	11.9	10.6	8.2	6.0	4.1	4.5	116	98
1934 :		8.4	13.5	16.3	16.3	13.6	11.9	10.2	8.4	6.4	4.6	4.6	129	96
1935 :	5.5	7.8	13.9	16.4	16.4	14.1	12.8	11.1	8.8	6.8	5.0	5.0	158	102
1936 :	6.0	7.7	13.2	16.6	16.5	14.1	12.3	10.5	8.4	6.4	4.7	5.3	137	101
1937 :	7.0	8.8	14.3	16.9	17.4	14.8	13.4	12.1	9.9	7.6	5.6	6.0	161	107
1938 :	7.9	9.9	15.4	17.5	17.3	14.9	13.6	11.8	9.4	7.5	5.9	6.3	160	114
1939 :	8.0	9.7	14.9	17.0	17.0	14.7	13.2	11.7	9.3	7.4	6.0	6.8	167	111
1940 :	7.2	9.0	14.4	16.5	17.0	14.8	13.4	11.8						
1941 :														
:														
:														

FARM PRICE AND PRODUCTION OF EGGS, AND NONAGRICULTURAL INCOME, UNITED STATES, 1921-39

INDEX NUMBERS (1924-29:100)



During the years 1921-39 changes in prices received by farmers for eggs were caused primarily by changes in consumer demand, measured in this chart by nonagricultural income, and to a lesser extent by changes in production. The effect of changes in nonagricultural income on changes in egg prices is particularly noticeable for the depression years. Since 1935 egg prices have been declining, chiefly due to increases in supplies. Production of eggs usually fluctuates relatively little from year to year. Sharp changes in the price received by farmers, therefore, are the primary cause for the year to year fluctuations in the farm income from eggs sold. (See chart 7.)

Farm price and production of eggs, and nonagricultural income, United States, 1921-39 1/ Index numbers (1924-29 = 100)

							Pr	ice re	ceived	by fa	rmers							
1921:	1922:	1923:	1924:	1925:	: 1926:	1927	1928:	1929:	1930:	1931:	1932:	1933:	1934:	1935:	1936:	1937:	1938:	1:39
100.4	88.7	94.0	94.7	107.8	102.5	89.0	99.6	105.7	87.0	62.4	50.4	48.5	60.6	83.0	77.3	75.5	72.0	62.1
								Pr	oducti	on								
81.9	87.7	92.5	93.8	93.8	101.2	103.7	103.7	103.9	104.1	104.9	99.4	94.9	92.8	89.9	93.0	101.3	101.9	103.1
										l inco								

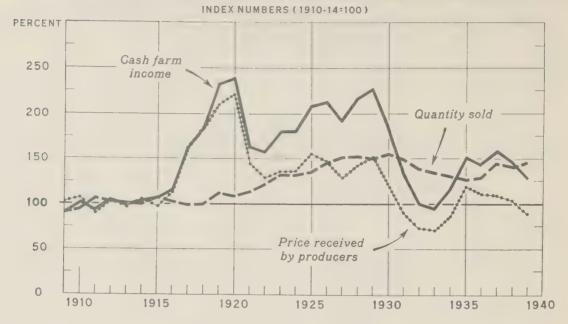
72.9 76.1 87.1 90.4 96.2 100.3 101.7 104.0 107.4 99.2 86.3 67.7 62.6 71.3 77.0 89.0 94.0 87.5 92.8

1/ Production plus net imports, adjusted for changes in stocks.

1/ Preliminary.

				Eggs:	Average	price per	dozen	received	by farm	ers, 15tl	of mon	th, 1925	-110	
Year	:	Jen.	Feb.	Mar.	Apr.	May :	June	July	i Aug.	Sept.	Oct.	Nov.	Dec.	:Weighted : average
	1	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Average														
1929-38	8	24.2	20.3	17.3	16.8	16.8	16.8	18.1	19.9	23.2	26.2	30.1	28.8	20.3
	I				-1	-1						1.0 -	har n	1
1925	8	48.6	35.7	23.9	24.2	24.8	26.1	27.9	30.0	31.1	37.7	46.8	48.1	30.4
1926	8	36.3	28.9	24.1	24.8	25.2	25.7	25.7	26.4	31.5	36.8	141.9	47.6	28.9
1927	8	36.9	29.0	20.8	20.3	19.8	17.8	20.7	23.4	29.4	35.6	41.6	43.3	25.1
1928		38.2	29.1	23.4	22.8	24.2	23.9	25.6	27.4	31.4	34.9	39.6	42.9	28.1
1929	8	33.0	31.9	28.0	23.0	24.4	26.1	27.2	29.8	33.0	38.4	14.2	45.8	29.8
1930	1	38.4	31.8	21.3	21.5	20.0	18.6	18.8	20.6	25.3	26.5	31.7 26.4	26.8	23.7 17.6
1931	1	22.1	14.1	17.0	16.2	13.3	14.1	12.0	17.3 14.7	19.1	22.7	26.1	25.6 28.1	14.2
1932	1	17.2	12.8	10.4	10.2	10.3	10.1	13.1	13.3	16.3	20.8	24.0	21.6	13.8
1933		17.6	11.0	14.4	10.3	13.3	13.2	14.1	17.2	21.9	23.7	28.6	27.0	17.1
1935		25.0	25.6	18.6	20.0	21.4	21.0	21.7	22.7	26.4	27.9	30.1	28.7	23.4
1936		22.8	23.8	17.5	16.8	18.1	18.9	20.0	22.4	24.5	27.6	32.5	30.5	21.8
1937		23.1	20.1	19.9	20.1	17.9	17.6	19.4	20.4	22.9	25.2	28.0	26.0	21.3
1938	1	21.6	16.4	16.2	15.9	17.6	18.2	19.9	21.0	24.9	27.1	29.0	27.9	20.3
1939	2	18.8	16.7	16.0	15.5	15.2	14.9	16.5	17.5	20.6	22.9	25.8	20.5	1/17.5
1940	1	18.3	20.2	15.4	15.0	15.1	14.4	16.4	17.2	21.0		-)**		5 -1.0
	:		2010	-,,,,	2,500			2001	_,					

EGGS: SALES, PRICE, AND CASH INCOME, UNITED STATES, 1909-39



U. S. DEPARTMENT OF AGRICULTURE

NEG. 35821

BUREAU OF AGRICULTURAL ECONOMICS

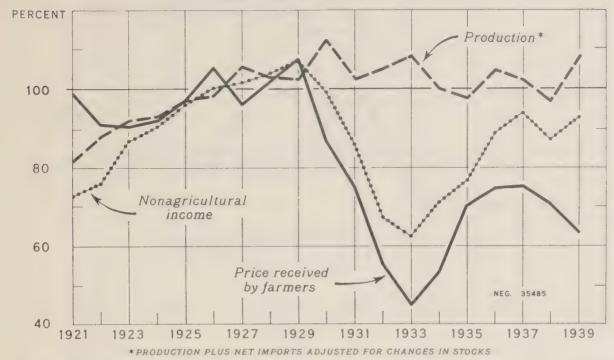
The year to year fluctuation in cash income from eggs has been largely a result of changes in price rather than changes in quantity sold. However, cash income increased somewhat faster than prices from 1923-29 because of increasing sales.

Lggs: Sales, price, and cash farm income, United States, 1909-39

		Index numbers (1910			- Quantity	* Wed-14-3	7
Year	quantity	sold : Frice received	:	Cash	of	Weighted average	Cash farm incom
		: by farmers	0	farm	eggs sold	price per dozen	from sales of
	:	: by larmers	:	1ncome		received by farmers	eggs
	:				Million cases	Cents	1,000 dollars
1909	: 89	102		90	49.1	20.0	
1910	: 95	106		101	52.7	20.9	294,617
	: 105	89		93	57.8	17.5	330,552
	: 101	103		104	55.9		303,712
	: 100	98		99	55.2	20.2	338,501
1914	: 99	104		103	54.6	19.4	321,135
1915	: 106	. 98		105	58.5	20.5	335,670
1916	: 102	112		115	56.6	19.4	340,713
1917	: 99	161		161	54.9	22.1	375,240
1918	: 100	183		184		31.8	523,481
1919	: 111	210		234	55.4	36.0	598,680
1920	: 108	221		240	61.5	41.3	762,227
2000	: 113	144		162	59.9	43.5	781,405
	: 122	127		155	62.2	. 28.3	528,219
	: 133	135		179	67.4	25.0	505,562
2001	: 132	136			73.3	26.5	582,822
2000	: 135	154		160	73.1	26.7	585,045
2000	: 145	147		209	74.7	30.4	681,995
	: 151	127		213	80.1	28.9	695.369
	: 152			192	83.2	25.1	626,181
1929		143		217	84.1	28.1	708,545
	: 154	151		227	82.7	29.8	740,019
1931		120		186	85.0	23.7	605,805
		89		133	82.3	17.6	434,314
2000		72		100	76.2	14.2	324,362
2001		70		95	74.3	13.8	308,575
		87		114	72.4	17.1	370,384
1935	127	119		151	69.9	23.4	491,158
1936 :		111		143	71.2	21.8	466,420
1937 :		108		157	80.3	21.3	512,561
1938		103		145	77.7	20.3	
1939 1/:	147	88		130	80.9	17.5	473,313
:						21.00	422,937
Prelim							

FARM PRICE AND PRODUCTION OF CHICKENS, AND NONAGRICULTURAL INCOME, UNITED STATES, 1921-39

INDEX NUMBERS (1924-29=100)



Year to year changes in the number of chicks hatched and in the number of layers on farms are the two most important factors causing changes from year to year in the production and sales of chicken meat. Annual changes in the production of chicken meat accompanied corresponding changes in the size of hatch in most years; in some years, however, an increase or decrease in the number of layers has more than offset an opposite change in the size of hatch. Changes in the incomes of consumers have been relatively greater than changes in supplies, and much of the changes in prices of chickens have been due to changes in incomes of consumers.

Farm price and production of chickens, and nonagricultural income, United States, 1921-39 1/1 Index numbers (1924-29 = 100)

							Pri	ce rece	ived l	by far	mers							
1921:	1922:	1923:	1924:	1925: 1	926: 1	1927:	1928:	1929:	1930:	1931:	1932:	1933:	1934:	1935:	1936:	1937:	1938:	1939
99.1	91.0	90.5	91.9	97.2 10	5.7 3	36.21	01.9	108.1	87.2	74.9	55.9	45.0	53.6	70.6	74.9	75.4	71.1	63.5

Production 81.8 87.9 92.1 92.9 97.1 98.3 106.0 103.1 102.6 112.8 102.7 105.0 108.6 100.2 97.8 104.9 102.3 97.2 108.0

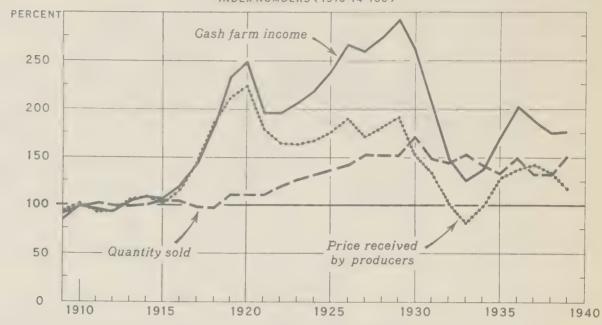
Nonagricultural income
72.9 76.1 87.1 90.4 96.2 100.3 101.7 104.0 107.4 99.2 86.3 67.7 62.6 71.3 77.0 89.0 94.0 87.5 92.8

1/ Production plus net imports, adjusted for changes in stocks.

				Chickens:	Avera	ge price	per pou	nd recei	ved by fa	armers.	15th of	month, 1	925-40	
Year	:	Jan.	Feb.	Mar.	Apr.	Nay	June	July	mg.	Sept.	Oct.	Nov.	Dec.	:Weighted : average
	2	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Averag	e:													
1929-3	g:	14.8	15.0	15.3	15.9	15.7	15.5	15.1	14.9	15.2	14.6	14.1	13.6	15.1
1925	:	18.5	19.1	20.0	21.1	22.0	21.6	21.4	20.8	20.4	20.0	19.2	19.5	20.5
1926	:	20.9	21.5	21.9	23.1	23.7	23.9	23.6	22.1	21.4	20.8	20.0	19.8	22.3
1927	2	20.1	21.1	21.3	21.8	21.7	20.2	19.9	19.7	19.4	19.7	19.4	19.2	20.3
1928	2	19.6	20.1	20.1	20.8	21.5	21.5	21.9	21.6	22.3	22.0	21.5	21.2	21.5
1929	2	21.6	22.1	22.7	23.8	Spt ji	24.6	23.7	22.7	22.4	21.5	20.3	19.1	22.8
1930	\$	19.8	20.4	20.6	21.1	20.0	19.0	17.4	17.3	17.8	17.4	16.1	15.3	18.4
1931	1	15.7	15.1	16.1	16.7	15.9	16.1	15.8	16.2	15.7	14.4	14.4	13.9	15.8
1932	:	13.3	12.6	12.6	12.6	12.2	11.4	11.7	11.7	11.6	10.7	10.1	9.2	11.8
1933	2	9.3	9.4	9.1	9.8	10.4	10.0	10.4	9.8	9.5	9.3	8.8	8.6	9.5
1934	:	9.4	10.2	10.7	11.1	11.2	11.2	11.7	11.4	12.7	11.8	11.7	11.7	11.3
1935	:	12.4	13.4	14.2	15.5	15.7	15.6	14.0	14.1	15.4	15.7	15.9	16.0	14.9
1936	1	16.5	16.9	16.6	16.9	16.6	16.4	16.1	15.1	14.9	14.0	13.2	12.6	15.8
1937	:	13.4	13.6	14.4	15.2	14.8	14.8	15.3	16.8	17.4	17.6	16.9	16.4	15.9
1938	:	16.7	16.0	15.9	16.2	16.1	15.7	15.0	14.2	14.3	13.6	13.6	13.6	15.0
1939	1	14.0	14.2	14.3	14.4	13.9	13.4	13.7	13.0	13.6	12.7	12.4	11.7	1/13.4
1940	1	12.0	12.2	12.8	12.9	13.6	13.3	13.6	13.4	13.7				
	2													
1/ Pr	el:	iminary	•											

CHICKENS: SALES, PRICE, AND CASH INCOME, UNITED STATES, 1909-39

INDEX NUMBERS (1910-14=100)



U. S. DEPARTMENT OF AGRICULTURE

NEG. 35819 BUREAU OF AGRICULTURAL ECONOMICS

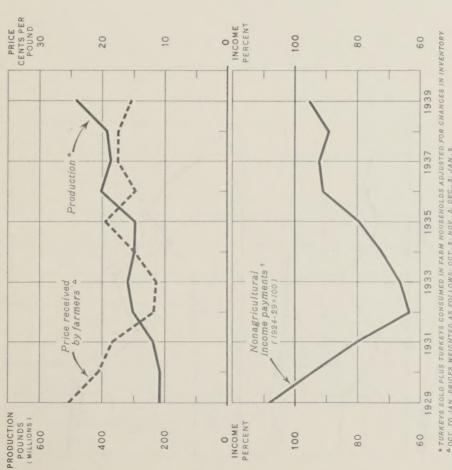
The marked advance in income from chickens from 1909-20 was due largely to rising prices, whereas the increase in income from 1921-29 was due largely to increased sales. The relatively low prices since 1930 have been accompanied by some decline in sales and a marked reduction in farm income.

Chickens: Sales, price, and cash farm income, United States, 1909-39

7.7	:	Index	numbers (1910-14 =	100	Number of	Price per head:	Cash farm income from	:Weighted aver :age price per :pound receive : by farmers	
Year	1	Quantity sold	:Price received : : by farmers, :	Cash farm income	chickens sold	received by farmers	sales of chickens		
	:	The second section of the sect	the second secon	The street of th			1,000	· by larmors	
	:				Thousands	Cents	dollars	Centa	
1909		91	93	85	262,302	41.4	108,593	10.9	
1910		98	101	99	282,729	44.8	126,663	11.8	
1911	:	103	93	96	297,489	41.4	123,160	10.9	
1912		100	94	94	286,524	41.8	119.767	11.0	
1913		99	105	103	283,405	46.7	132,350	12.5	
1914	:	100	108	108	288,313	47.9	138,102	12.6	
1915	:	104	101	105	299,248	44.8	154,063	11.8	
1916	0	103	115	118	295,637	51.3	151,662	13.5	
1917	0.00	99	144	143	285,970	64.2	183,593	16.9	
1918	2	98	185	181	281,403	82.5	232,157	21.7	
1919	2	110	210	251	316,284	93.5	295,726	24.6	
1920	0	110	224	248	317,251	99.9	316.934	26.3	
1921	0	110	178	196	316,760	79.4	251,507	20.9	
1922		119	164	195	342,456	73.0	249,995	19.2	
1923	:	126	165	205	561,435	72.6	262,402	19.1	
1924	:	131	166	217	375,648	74.0	277,967	19.4	
1925	2	136	175	239	591,632	78.0	3 05,301	20.5	
1926	:	141	189	266	404,430	84.1	540,069	22.3	
1927	*	152	171	260	436,442	76.5	352,897	20.3	
1928	0	151	181	273	434,742	80.5	350,051	21.5	
1929	0	152	192	292	437,172	85.6	374,218	22.8	
1930	:	170	153	260	489.001	68.1	335,188	18.4	
1931	2	149	135	201	428,537	60.1	257,665	15.8	
1932	0	145	102	148	418,280	45.3	189,410	11.8	
1933	:	155	82	125	441,127	36.4	160,584	9.5	
1934	1	143	98	136	409,980	42.6	174,692	11.3	
1935	:	135	127	169	382,888	56.6	216,745	14.9	
1936	:	149	136	202	428,759	60.4	259,033	15.8	
1937	:	132	143	188	378,817	63.5	240,650	15.9	
1938	0	132	133	175	378,875	59.0	225,699	15.0	
1939 1	1:	151	117	177	434,950	52.8	227,150	13.4	
-	1				,	0.00	200	TO #	

^{1/} Preliminary.

PRODUCTION AND PRICE OF TURKEYS, AND INDEX NUMBERS OF NONAGRICULTURAL INCOME, UNITED STATES, 1929-39



* TURKEYS SOLD PLUS TURKEYS CONSUMED IN FARM HOUSEHOLDS ADJUSTED FOR GHANGES IN INVENTORY \$\to \text{GCT.} 2: \text{NOV.} 3: \text{DEC.} 3: \text{JAN.} 2.\$

\$\text{AVERAGE AUG. TO JAN.}

U. S. DEPARTMENT OF AGRICULTURE

BUREAU OF AGRICULTURAL ECONOMICS NEG. 38646

Changes from year to year in prices received by farmers for turkeys were closely associated with changes from year to year in non-agricultural income from 1929 to 1935. Since 1935, however, turkey production has expanded considerably and the effects on turkey prices of the higher level of non-agricultural income has been offset by the effects of the larger production.

Production, price, and cash farm income from turkeys, and index numbers of nonagricultural income, United States, 1929-39

: Nonagricul- Cash farm : tural income income from: payments turkeys :(1934-29-100)	Thousand	47,873 108.1	41,999 94.3	39,906 80.2	53,986 63,3	35,607 66.4	44,157 72.5		04,149	58,381 91.2	64,401 92,3	64,259 89.1	68,128 95,2		
: Price per : pound : received by : 1 : farmers : 2/ : :	Cents	20.00	20.5	18.5	11.8	11.4	14.9	li C	C*AT	14.8	17.6	17.6	15.4		
Froduction 1/2	: Million : pounds	: 218.2	 : 217.5	. 238.0	302.4	: 319.4	: 300.1	e	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	: 403.1	. 374.8	385,9	. 481,3	* ** **	** '
Tear		1929	1930	1931	1932	1933	1934	000	CCAT	1936	1937	1938	1939	1940	

1/ Turkeys sold plus turkeys consumed in farm households, adjusted for changes in inventory.
2/ October to January prices weighted as follows: October 2; November, 3; December 3; January 2.
3/ Average August-January.

290.5

67.3

71.1

27.2

80.2

28.1

16.3

1934

270.7

65°4

6.09

27.2

73.8

25.9

17.5

1935

369.0

92.5

80.1

29.5

109.2

36.4

21.6

1936

353.3

91.2

81.9

30.1

40.46

34.1

23.6

1937

357.8

89.3

73.9

00

105.2

37.0

23.8

1938

421.0

107.0

79.5

32.3

129.3

44.5

28.4

1939

1940

United

South : Western :

West : South : S North : Atlantic: Central:

East : North : Central: CMIllion M

Atlentic:

Tear

North

Million

Million pounds 76.6

> pounds 23.8

Turkeys: Sales, by regions, United States, 1929-39

pounds 281.7

6.69

Million

24.7

15.0

Average 1929-38

Million

194.3

54.5

60.7

16.5

47.1

9.3

6.2

1929

203.6

53.7

61.3

20.9

48.5

11.0

00

1930

208,2

56.2

62,4

17.9

9.6

12.9

9.5

1931

265.5

62.6

4°08

23.3

0.69

18.4

11.8

1932

304.7

66.2

84.1

25.8

89.5

24.8

14.3

1933

	0	1		1		-	1				88 86 85 85 85 85
1	North Atlantic	-		1			1				- X -
East North Central	Vorth ,	-						>:-		Western	
orth C		-		-			1		/	*	
Sast N	1 1						1	1			
				1		33	North Gentral		7		
	1	/		1		W.	orth G	/	1		
	1 1			intig			ž	-	- 1		
	1:	-		South Atlantic					1:		
	1:	1	1	Sout	1				1		
	1 1 1	South							1 1		
	1 1	Sen							1		

South Central States. The most rapid expansion in turkey production has occurred in areas of normally abundant feed supplies. The expansion in turkey production has occurred in areas of normally abundant feed supplies. The expansion in the Atlantic areas of comparatively higher feed costs on the other hand, has been less pronounced. The average weight per bird marketed has increased in all south Central States; the average weight increased the least in the South Central States.

